

Prairie Crossing Homeowners Association
Income and Expense
Budget for 2019
(Dollars)

Nov 1, 2018

	<u>Budget</u>		<u>Forecast</u>	<u>Actual</u>	<u>Budget</u>
	<u>Year 2019</u>		<u>Year 2018</u>	<u>9 mos Year 2018</u>	<u>Year 2018</u>
<u>Income</u>					
Association Fees - P C Homeowners less Uncollectible Fees	423,620	a	400,000	332,492	423,620
License Fees - Station Square	42,480	b	42,480	21,239	42,480
Fitness Center Income			400	486	
Operating Interest			40	48	
NSF Charges Collected				25	
Administrative Fees Collected					
Work Orders Collected					
Legal Fee Reimbursements	2,000	c	6,500	6,519	2,000
Homeowner Repairs/Fines			3,400	3,496	
Insurance Reimbursements			360	357	
Total Income	<u>468,100</u>		<u>453,180</u>	<u>364,663</u>	<u>468,100</u>
<u>Expense</u>					
Administration					
Management	32,400	d	31,000	23,175	31,000
Environmental Management	46,500	i	46,000	33,923	46,000
Recording Secretary	6,000	e	5,200	5,186	6,000
Accounting	3,000	f	3,200	3,125	3,000
Real Estate Taxes	0		56	56	0
Legal Services	12,000		9,000	5,885	12,000
Legal Services - Collections	2,000		6,500	5,274	2,000
Postage and Mail	8,000		6,300	4,854	8,000
Printing, Reproduction	6,000		5,000	4,457	6,000
Newsletter Distribution	4,000	h	3,500	2,831	4,000
Newsletter Editorial	2,400	h	2,400	1,600	2,400
Newsletter Printing	5,000	h	4,500	3,236	5,000
Website Maintenance	1,500		1,500	950	1,500
Telephone, Fax, Supplies	1,300		1,000	801	1,300
Insurance	10,000	g	9,500	569	9,500
Bank/Service Fees	850		800	619	800
Billing Service	0			0	0
Miscellaneous Admin. Costs	3,000		2,500	2,135	3,500
Total Administration	<u>143,950</u>		<u>137,956</u>	<u>98,675</u>	<u>142,000</u>

**Prairie Crossing Homeowners Association
Income and Expense
Budget for 2019
(Dollars)**

Nov 1, 2018

	Budget		Forecast	Actual	Budget
	Year 2019		Year 2018	9 mos Year 2018	Year 2018
Maintenance of Amenities					
Beach	6,000	j	5,000	4,822	6,000
Libty Prairie Foundation Services	10,000	k	10,000	10,000	10,000
Fitness Center Equipment	1,000	l	1,500	208	1,000
Fitness Center Operation	9,000	l	9,500	8,516	8,200
Fitness Center Rent	10,000	l	10,000	7,500	10,000
Gazebo and Pavillion	1,000		0	0	2,000
Playgrounds	6,000		13,000	4,995	6,000
Tennis/Skating/Volleyball	1,500		1,000	275	1,500
Trails	8,500		5,000	3,489	9,000
Beach Security	10,000	j	10,000	9,825	15,000
Snow Removal Common Areas	4,000		2,500	1,428	4,000
Miscellaneous			500		
Total Maintenance of Amenities	67,000		68,000	51,058	72,700
Maintenace of Infrastructure					
Fences	1,000		0	0	2,000
Lighting System	1,000		2,800	2,032	1,000
Lighting Utilities	1,000		1,000	704	1,000
Signs	2,000		2,500	1,435	2,000
Total Maintenance of Infrastructure	5,000		6,300	4,171	6,000
Maintenance of Common Area					
Lake and Ponds	17,500	m	8,000	893	16,500
Lakeshore	2,000		5,000	7,667	2,000
Plantings	6,000		1,000	543	3,000
Prairies, Meadows, Wetlands	41,500	n	35,000	20,276	40,000
Trees	7,000		5,000	3,495	10,000
Turf	40,000	o	40,884	40,884	40,000
Total Maintenance - Common Area	114,000		94,884	73,759	111,500
Operation					
Equipment Maintenance, Supplies	4,000		700	214	4,000
Labor	15,000	p	15,000	12,768	15,000
Total Operation	19,000		15,700	12,982	19,000
Transfer to Replacement Reserves					
Common Facilities (Amenities, Infra- structure, Common Area, Other)	59,850	q	58,500	39,000	58,500
Lake and Pond Preservation	59,850	q	58,500	39,000	58,500
Total Transfer to Reserves	119,700		117,000	78,000	117,000
Total Expense and Transfers	468,650		439,840	318,644	468,200
Operational Income Over/(Under) Expense	(550)		13,340	46,018	(100)

Other Income

**Prairie Crossing Homeowners Association
Income and Expense
Budget for 2019
(Dollars)**

Nov 1, 2018

	Budget	Forecast	Actual	Budget
	Year 2019	Year 2018	9 mos Year 2018	Year 2018
Interest on Late Payments	0			0
Late Payment Fees	4,000	4,000	3,776	4,000
Earnings on Reserve Investments	11,000	12,000	9,594	8,500
Other Income	1,000	1,255	505	1,000
Total Other Income	16,000	17,255	13,874	13,500
Projects and Other Expenses				
Expenditures for Projects				
Conduct Reserve Study				
Buy Playground Equipment	65,000	4,825	4,825	32,000
Sediment Removal - Lakes	230,000	38,000	22,315	12,000
Shoreline Stabilization				
Benches		1,500		22,000
Boardwalk				7,100
Boatdock				7,600
Purple Loosestrife (2018) /Coontail (2	10,000	7,500		7,000
Reed Canary Grass	5,000			8,000
State Income Taxes	0			0
Federal Income Taxes	0			0
Total Other Expense	310,000	52,575	27,140	95,700
Total Income Over/(Under) Expense	15,450	30,595	59,893	13,400

Prairie Crossing Homeowners Association
Income and Expense
Budget for 2019
(Dollars)

Nov 1, 2018

	<u>Budget</u>		<u>Forecast</u>		<u>Actual</u>		<u>Budget</u>
	<u>Year 2019</u>		<u>Year 2018</u>		<u>9 mos Year 2018</u>		<u>Year 2018</u>
<u>Summary of Reserve Funding</u>							
Investment in Replacement Reserves at Beginning of Year	1,090,730		1,014,305		1,014,305		1,014,305
Additions, incl. earnings	130,700	s	129,000		87,594		125,500
Withdrawals	310,000	r	52,575		27,140		95,700
Investment in Replacement Reserves at End of Year	911,430		1,090,730		1,074,759		1,044,105

Expected Reserve Expenditures from 2016 Reserve Study after Sediment Decision

2018	\$96,140
2019	\$337,069
2020	\$161,545
2021	\$171,647
2022	\$82,639