

Unlock India's Exclusive Investment Frontier

An overview of SEBI's forward-thinking Accredited Investor framework, designed for sophisticated investors seeking high-growth opportunities, now with unprecedented flexibility.

What is an Accredited Investor (AI)?

SEBI defines a new class of sophisticated investors based on clear financial criteria, moving towards a risk-based oversight model for private markets.

Annual Income

₹2 Cr+

or a combination of income and net worth.

Net Worth

₹7.5 Cr+

with at least 50% in financial assets.

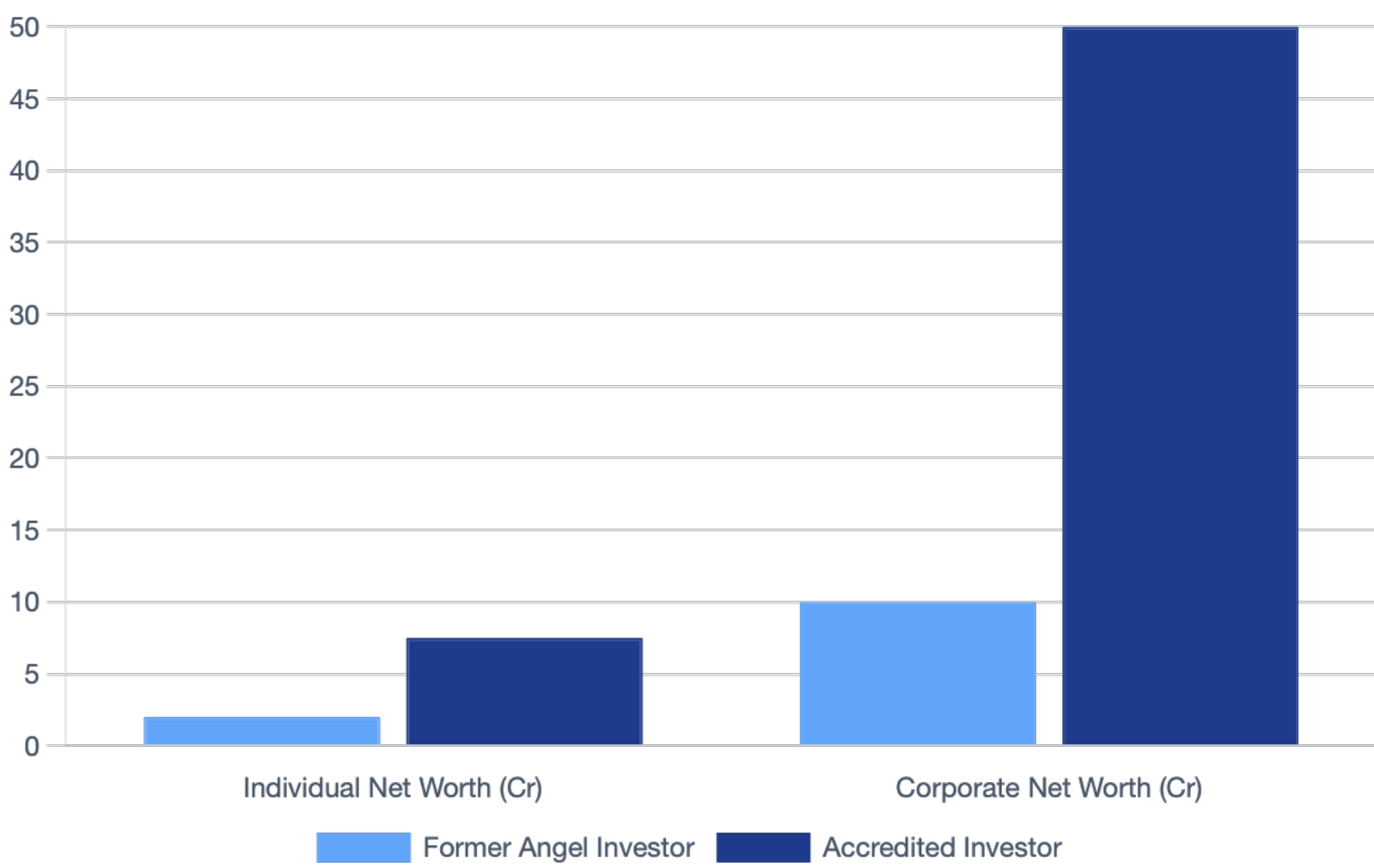
Body Corporates

₹50 Cr+

Net worth requirement for companies and trusts.

AI vs. Former Angel Investor Criteria

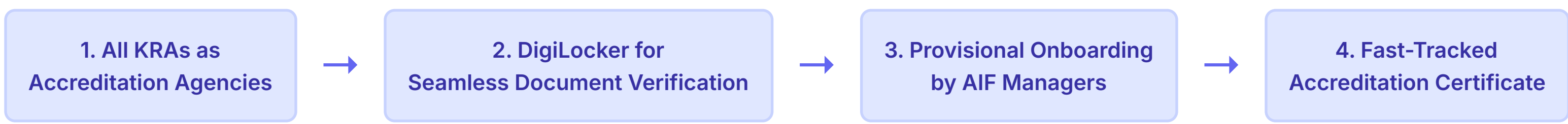
SEBI's framework simplifies criteria for individuals while raising the bar for corporates, strategically shaping the investor landscape.



A Seamless, Digital Future for Accreditation

The process is becoming faster and more efficient by expanding accreditation bodies and integrating with India's digital infrastructure.

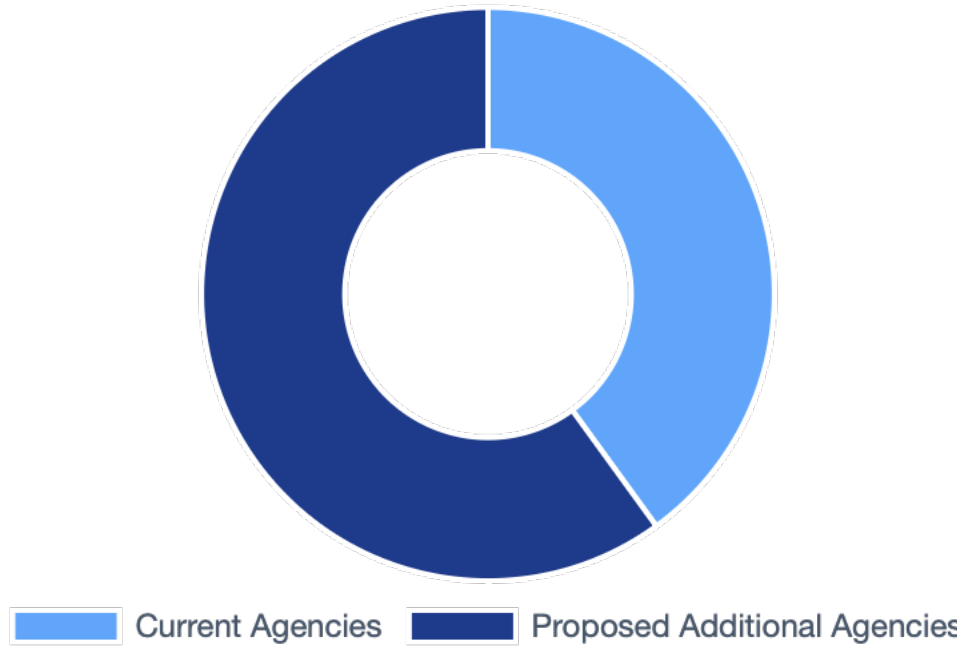
The New Accreditation Flow



From Bottleneck to Superhighway

Expanding the number of accreditation agencies from 2 to all 5 KRAs will eliminate delays, foster competition, and leverage existing KYC infrastructure. Integrating DigiLocker allows for instant, secure verification of documents like PAN, Aadhaar, and ITR, dramatically reducing paperwork and processing time.

Expansion of Accreditation Agencies

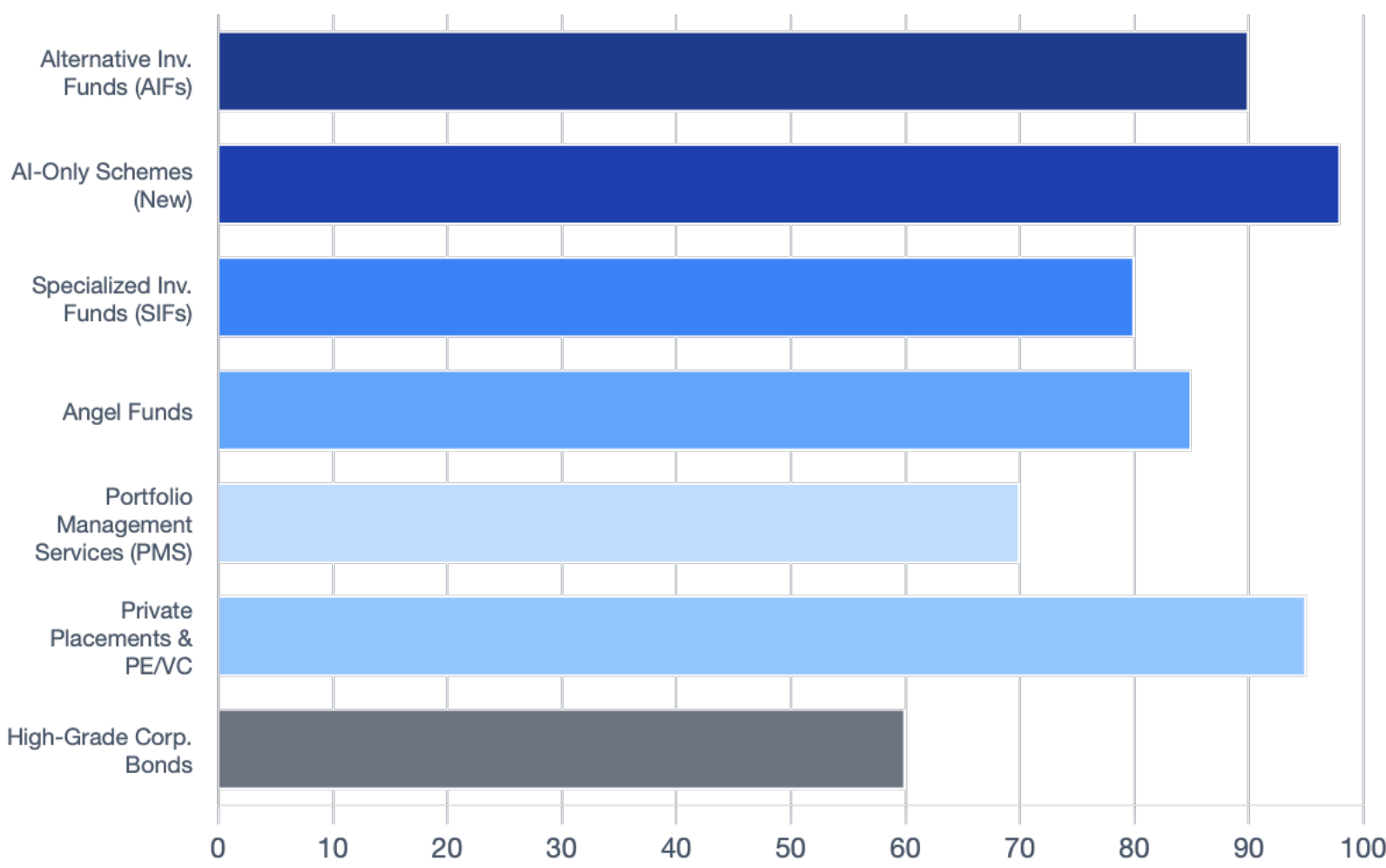


A World of Exclusive Opportunities

Accredited Investors gain access to a universe of sophisticated, high-risk, high-return investment vehicles not available to the general public, now with even greater flexibility.

The AI Investment Spectrum

The framework unlocks a diverse range of alternative assets, enabling superior portfolio diversification and customization, including the new AI-only schemes.



Key Asset Class Reforms & New Flexibilities

- ✓ **Accredited Investors only fund (AI-only schemes):** New AIF type with lighter regulation, offering:
 - Exemption from pari-passu rights among investors (with waiver).
 - Permitted tenure extension up to 5 years.
 - Exemption from NISM certification for manager's key investment team.
 - No restriction on maximum number of investors.
- ✓ **Large Value Funds (LVFs):** Also benefit from these new flexibilities (if not already available), in addition to their existing characteristics like higher minimum investment and longer tenures.
- ✓ **Angel Funds:** Now exclusively for AIs, with relaxed investment limits (e.g., max investment raised to ₹25 Cr) and no concentration caps, boosting early-stage funding.
- ✓ **Specialized Investment Funds (SIFs):** A new category bridging MFs and PMS with a ₹10 Lakh minimum, offering advanced strategies like long-short equity to a wider HNI base.
- ✓ **AIF Co-Investment:** Category I & II AIFs can now offer Co-Investment Schemes (CIVs) directly to AIs, simplifying deal-by-deal participation.